

BENCHMARK LEISURE LIMITED

STATEMENT OF FINANCIAL POSITION

AS AT 30 JUNE 2016

	Notes	2016		2015	
		£	£	£	£
Fixed assets					
Investment properties	3		8,053,805		25,000
Current assets					
Inventories		2,226,192		4,010,981	
Trade and other receivables	4	693,884		162,689	
Cash at bank and in hand		379		588	
		<u>2,920,455</u>		<u>4,174,258</u>	
Current liabilities	5	<u>(10,802,977)</u>		<u>(4,204,358)</u>	
Net current liabilities			<u>(7,882,522)</u>		<u>(30,100)</u>
Total assets less current liabilities			<u>171,283</u>		<u>(5,100)</u>
Equity					
Called up share capital	6		1,000		1,000
Capital redemption reserve			100		100
Retained earnings			170,183		(6,200)
Total equity			<u>171,283</u>		<u>(5,100)</u>

The directors of the company have elected not to include a copy of the income statement within the financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 10 May 2017 and are signed on its behalf by:



J D Foord
Director

Company Registration No. 03031801

The notes on pages 2 to 7 form part of these financial statements.

BENCHMARK LEISURE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2016

2 Employees

There were 4 employees during the year (2015: 4).

3 Investment property

	2016 £
Fair value	
At 1 July 2015	25,000
Additions	8,028,805
	<u>8,053,805</u>
At 30 June 2016	<u>8,053,805</u>

Investment properties have been valued on an open market basis at 30 June 2016 by the directors of the company.

The historical cost of the company's investment properties held at 30 June 2016 was £8,053,805 (2015: £25,000).

4 Trade and other receivables

	2016 £	2015 £
Amounts falling due within one year:		
Trade receivables	13,527	16,126
Corporation tax recoverable	908	908
Other receivables	679,449	145,655
	<u>693,884</u>	<u>162,689</u>

5 Current liabilities

	2016 £	2015 £
Trade payables	3,575,983	660,485
Amounts due to group undertakings	5,918,543	2,639,491
Other payables	1,308,451	904,382
	<u>10,802,977</u>	<u>4,204,358</u>

6 Called up share capital

	2016 £	2015 £
Ordinary share capital issued and fully paid		
1,000 Ordinary Shares of £1 each	1,000	1,000
	<u>1,000</u>	<u>1,000</u>